

## Investor

### Investment Service Centre

### Listed Companies Information

MOBICON GROUP<01213> - Results Announcement (Summary)

Mobicon Group Limited announced on 4/12/2001:

(stock code: 1213)

Year end date: 31/3/2002

Currency: HKD

	(Unaudited) Current Period from 1/4/2001 to 30/9/2001 ( '000)	(Unaudited) Last Corresponding Period from 1/4/2000 to 30/9/2000 ( '000)
Turnover	: 145,048	283,614
Profit/(Loss) from Operations	: 5,601	30,336
Finance cost	: 0	0
Share of Profit/(Loss) of Associates	: 0	0
Share of Profit/(Loss) of Jointly Controlled Entities	: 0	0
Profit/(Loss) after Tax & MI	: 5,147	24,255
% Change over Last Period	: -79%	
EPS/(LPS)-Basic	: \$0.027	\$0.162
-Diluted	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: 0	0
Profit/(Loss) after ETD Items	: 5,147	24,255
Interim Dividend per Share (Specify if with other options)	: \$0.025	N/A
B/C Dates for Interim Dividend Payable Date	: 20/12/2001 to 21/12/2001 bdi. : 24/12/2001	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

#### Remarks:

##### 1. Basis of presentation

The Company was incorporated in Bermuda on 11 January 2001 as an exempted company with limited liability under the Companies Act 1981 of Bermuda. Pursuant to a group reorganisation in preparation of the listing of the Company's shares on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company became the holding company of its subsidiaries on 18 April 2001. The shares of the Company were listed on the Stock Exchange on 7 May 2001. The Group resulting from the group reorganisation has been treated as a continuing entity. Accordingly, the comparative figures for the preceding financial period have been prepared on the basis as if the Company had always been the holding company of the Group.

##### 2. Principal accounting policies

The same principal accounting policies and methods of computation are followed in these interim financial statements for the six months ended 30 September 2001 as compared with the most recent published annual financial statements for the year ended 31 March 2001. These interim financial statements comply with Statement of Standard Accounting Practice 25 "Interim Financial Reporting" issued by the Hong Kong Society of Accountants.

The Group has adopted a number of new and revised Statements of Standard Accounting Practices ("SSAPs") issued by the Hong Kong Society of Accountants for the first time in the current period. The adoption of these new or revised SSAPs does not have any effect on the current or prior period financial statements except in accordance with the revised SSAP 9, the Group no longer recognises dividends proposed or declared after the balance sheet date as a liability at the balance sheet date.

### 3. Segment information

The Company is an investment holding company. Its subsidiaries are principally engaged in the distribution and sourcing of electronic parts and components, as well as computer accessories. All of the Group's turnover and profit attributable to shareholders were derived from the aforementioned business.

An analysis of the Group's turnover by geographical location determined on the basis of the destination of delivery of merchandise is as follows:

	Six months ended	
	30 September	
	2001	2000
	HK\$'000	HK\$'000
Hong Kong	120,426	207,652
Europe	8,995	33,446
America	3,231	16,723
Asia Pacific (other than Hong Kong)	8,749	18,524
Others	3,647	7,269
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	145,048	283,614
	=====	=====

No analysis of profit attributable to shareholders by geographical location is presented as they were generally in line with the distribution of turnover as set out above.

### 4. Taxation

The Company and its subsidiaries are subject to income taxes on an entity basis on income arising in or derived from the tax jurisdiction in which they operate.

The Company was incorporated under the laws of Bermuda and, under Current Bermuda Law, is not subject to tax on profit or on capital gains. The Company has obtained from the Minister of Finance of Bermuda for an assurance, under the Exempted Undertakings Tax Protection Act 1966 of Bermuda, that no such taxes shall be so payable until 28 March 2016.

Provision for taxation for the period ended 30 September 2001 represented provision for Hong Kong profits tax at the rate of 16% (2000-16%) on the estimated assessable profit arising is on derived from Hong Kong.

There is no significant unprovided deferred taxation as at 31 March 2001 and 30 September 2001.

### 5. Interim dividends

The Board of Directors has declared an interim dividend of HK\$0.025 per ordinary share, totalling HK\$5,000,000 (2000: Nil) for the six months ended 30 September 2001 to shareholders whose names appear on the register of members of the Company on 21 December 2001. The share register of members will be closed from 20 December 2001 to 21 December 2001, both days inclusive. The dividend will be paid on 24 December 2001.

### 6. Earnings per share

The calculation of basic earnings per share for the six months ended 30 September 2001 was based on the profit attributable to shareholders of approximately HK\$5,147,000 (2000: HK\$24,255,000) and on the weighted average number of 190,984,000 (2000: 150,000,000) shares in issue upon listing on the Stock Exchange on 7 May 2001.

No diluted earnings per share is presented since the Company has no potential dilutive ordinary share.