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MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

POSITIVE PROFIT ALERT

This announcement is made by Mobicon Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited management accounts for the year ended 31 March 2021 and information currently available to the Board, the Group expects to record a profit attributable to the shareholders of the Company of not less than HK\$11 million as compared with a loss attributable to the shareholders of the Company of approximately HK\$5.7 million recorded by the Group for the previous year. The expected turnaround is mainly attributed to (i) the increase in the sales on the Group’s computer business and online retail business during the year ended 31 March 2021; and (ii) the receipt of the subsidies under the Employment Support Scheme and the Retail Sector Subsidy Scheme launched by the Government of the Hong Kong Special Administrative Region.

The Company is in the process of finalising the Group's results for the year ended 31 March 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited management accounts of the Group and information currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The actual results of the Group for the year ended 31 March 2021 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2021, which is expected to be published in late June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOBICON GROUP LIMITED
Hung Kim Fung, Measure
Chairman

Hong Kong, 18 June 2021

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.

* *For identification purpose only*