SINCE 1983

MOBICON GROUP LIMITED
萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1213)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RE-APPOINTMENT OF AUDITORS TO THE CIRCULAR DATED 10 JULY 2026

Reference is made to the circular of Mobicon Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 10 July 2026 (the "**AGM Circular**"). Unless otherwise defined or the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the AGM Circular.

The Company would like to provide the following supplemental information regarding the AGM Circular as follows:

RE-APPOINTMENT OF AUDITORS

Based on the recommendation of the audit committee of the Company (the "**Audit Committee**"), the Board proposed an ordinary resolution for the re-appointment of HLB Hodgson Impey Cheng Limited ("**HLB**") as the auditors of the Company for the year ending 31 March 2027 and to hold office until the conclusion of the next annual general meeting of the Company and a resolution was proposed to authorise the Board to fix their remuneration for the ensuing year.

The proposed re-appointment of HLB and the authorisation for the Board to fix the auditors' remuneration will be subject to shareholders' approval at the AGM, in accordance with Rule 13.88 of the Listing Rules and Paragraph 17 of Appendix A1, which set out the core shareholder protection standards governing the appointment, removal, and remuneration of auditors.

* *For identification purposes only*

In considering the re-appointment of HLB, the Audit Committee has conducted a comprehensive assessment of HLB's performance and suitability, and has recommended its re-appointment to the Board. Such assessment, included, among others, (i) HLB's audit quality and performance in the preceding audit cycles and its responsiveness to the Audit Committee's enquiries; (ii) its independence and objectivity, including compliance with applicable independence requirements and the absence of any circumstances that may impair its independence; (iii) the qualifications, experience and stability of its audit team, as well as the adequacy of resources allocated to the audit tasks; (iv) its audit approach and methodology, including its risk assessment procedures and proposed audit scope; (v) its reputation and track record in the market; (vi) its proposed audit fee and the overall cost-effectiveness of the audit services, taking into account the scope of work and prevailing market conditions; and (vii) due regard to the relevant guidelines issued by the Accounting and Financial Reporting Council.

Having considered the above factors, the Audit Committee and the Board are satisfied that HLB maintains auditor independence from the Company, conducts its duties with the requisite objectivity and professional skepticism, possesses the requisite expertise and resources, and has demonstrated satisfactory audit quality and effectiveness. The Audit Committee therefore considers that the re-appointment of HLB is in the best interests of the Company and its Shareholders as a whole, and has recommended the same to the Board. The Board concurs with the Audit Committee's assessment.

The estimated audit fee payable to HLB for the audit of the consolidated financial statements of the Group for the year ending 31 March 2027 is in the range of HK$800,000 to HK$900,000 (exclusive of out-of-pocket expenses) (the "**Estimated Audit Fee**"). The Board and the Audit Committee consider that this fee range is fair, reasonable and sufficiently specific to enable shareholders to understand the expected level of audit remuneration, having regard to the Group's audit requirements and prevailing market conditions.

The Estimated Audit Fee is based on the assumption that there will be no material changes in the Group's business, operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information for the audit. Subject to these assumptions, the Board considers that the final audit fee will not deviate materially from the Estimated Audit Fee. In the event of any material changes to the underlying assumptions, the Company will make further announcement(s) as and when appropriate.

Save as disclosed above, all other information contained in the AGM Circular remains unchanged. This announcement is supplemental to and should be read in conjunction with the AGM Circular.

By order of the Board
Mobicon Group Limited
Hung Kim Fung, Measure
Chairman

Hong Kong, 10 August 2026

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Dr. Leung Wai Cheung, Mr. Ku Wing Hong, Eric and Mr. Ip Fu Wa, Benthony as independent non-executive Directors.