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SINCE 1983

MOBICON GROUP LIMITED
萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

RESULTS

The Board of Directors (the "Board") of Mobicon Group Limited (the "Company") hereby announces the unaudited interim consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2026 (the "Period") together with comparative figures for the corresponding period in 2025. These unaudited interim results have not been audited by the Company's auditor, but have been reviewed by the Audit Committee of the Company.

* *For identification purposes only*

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS

For the six months ended 30 September 2026

		Six months ended 30 September	
		2026	2025
		(Unaudited)	(Unaudited)
	Notes	***HK$'000***	*HK$'000*
Revenue	*3*	**146,596**	139,649
Cost of sales		**(102,570)**	(99,441)
Gross profit		**44,026**	40,208
Other income and net gains		**1,010**	686
Distribution and selling expenses		**(13,905)**	(13,420)
General and administrative expenses		**(27,344)**	(27,098)
Operating profit	*4*	**3,787**	376
Finance costs	*5*	**(683)**	(886)
Profit/(loss) before income tax		**3,104**	(510)
Income tax expense	*6*	**(2,042)**	(2,212)
Profit/(loss) for the period		**1,062**	(2,722)
Profit/(loss) attributable to:			
Equity holders of the Company		**214**	(2,971)
Non-controlling interests		**848**	249
		1,062	(2,722)
Earnings/(loss) per share attributable to the equity holders of the Company for the period – Basic and diluted (HK cents)	*8*	**0.11**	(1.5)

Details of dividends are disclosed in Note 7 to this announcement.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 September 2026

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Profit/(loss) for the period	**1,062**	(2,722)
Other comprehensive income:		
Item that may be reclassified subsequently to profit or loss		
Currency translation differences:		
– Subsidiaries	**6,036**	9,166
Other comprehensive income for the period, net of tax	**6,036**	9,166
Total comprehensive income for the period	**7,098**	6,444
Total comprehensive income attributable to:		
Equity holders of the Company	**3,839**	3,465
Non-controlling interests	**3,259**	2,979
	7,098	6,444

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

	Notes	**As at 30 September 2026 (Unaudited)** ***HK$'000***	As at 31 March 2026 (Audited) *HK$'000*
Non-current assets			
Property, plant and equipment		**54,672**	50,216
Right-of-use assets		**1,061**	2,200
Intangible assets		**83**	133
Investment properties		**5,620**	5,564
Prepayments and deposits		**–**	124
		61,436	58,237
Current assets			
Inventories		**150,369**	147,092
Trade receivables	*9*	**30,026**	29,148
Prepayments, deposits and other receivables		**6,210**	8,311
Current income tax recoverable		**761**	255
Cash and bank balances		**34,155**	29,256
		221,521	214,062
Total assets		**282,957**	272,299
Current liabilities			
Trade payables	*10*	**24,711**	21,969
Other payables and accruals		**11,581**	12,082
Contract liabilities	*3(a)*	**760**	943
Loan from a shareholder		**45,900**	44,000
Lease liabilities		**1,086**	1,840
Bank borrowings		**22,270**	21,251
Current income tax liabilities		**881**	605
		107,189	102,690
Net current assets		**114,332**	111,372
Total assets less current liabilities		**175,768**	169,609

	As at 30 September 2026 (Unaudited) *HK$'000*	As at 31 March 2026 (Audited) *HK$'000*
Non-current liabilities		
Other payables	**1,100**	1,057
Bank borrowings	**1,097**	1,292
Deferred tax liabilities	**1,370**	1,492
Lease liabilities	**393**	558
	3,960	4,399
Net assets	**171,808**	165,210
Capital and reserves attributable to the equity holders of the Company		
Share capital	**20,000**	20,000
Reserves	**96,351**	93,012
	116,351	113,012
Non-controlling interests	**55,457**	52,198
Total equity	**171,808**	165,210

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial information for the six months ended 30 September 2026 has been prepared in accordance with the applicable disclosure requirements of Appendix D2 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Hong Kong Accounting Standard ("HKAS") 34, "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants. The unaudited condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2026, which have been prepared in accordance with Hong Kong Financial Reporting Standards (HKFRS Accounting standards).

2. ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 March 2026, as described in those annual financial statements.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

(a) New and amended standards adopted by the Group

The following new standards, amendments to existing standards and interpretation are mandatory for adoption for the financial year beginning 1 April 2026 for the Group:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classifications and Measurement of Financial instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvement to HKFRS Accounting Standards – Volume 11

The adoption of the above standards and interpretation did not result in any substantial changes to the Group's accounting policies and had no material financial impact on the unaudited condensed consolidated interim financial information.

(b) Standards, amendments to standards and interpretations which are not yet effective

The Group has not early applied the new standards, amendments and improvements to existing standards and interpretations that have been issued but are not yet effective.

The Group is in the process of assessing the potential impact of the new HKFRS Accounting Standards upon initial application but is not yet in a position to state whether the new HKFRS Accounting Standards will have a significant impact on the Group's and the Company's results of operations and financial position.

3. REVENUE AND SEGMENT INFORMATION

Revenue recognised during the period is as follows:

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Revenue		
Sales of electronic components, electrical components and equipment	**107,610**	97,648
Sales of computer products, mobile accessories and service income	**24,704**	25,086
Sales of cosmetic products	**14,282**	16,915
	146,596	139,649

The chief operating decision-maker has been identified as the executive directors of the Company (the "Executive Directors"). The Executive Directors have reviewed the Group's internal reports in order to assess the performance and allocate resources; they have also determined the operating segments based on these reports. The Executive Directors have further considered the business from product perspective and have assessed the performance of three main business segments: (i) Electronic and Electrical Trading Business – Distribution of electronic components, electrical components and equipment; (ii) Computer Business – Retail sales of computer products, mobile accessories, distribution of computer products and provision of IT outsourcing and solution services; and (iii) Cosmetic and Online Retail Business – Trading, retail and distribution of cosmetic products through retail shops and online channels.

The Executive Directors have assessed the performance of the operating segments based on segment results before corporate expenses and finance costs.

The segment results for the period ended 30 September 2026 are as follows:

	Six months ended 30 September 2026 (Unaudited)			
	Electronic and Electrical Trading Business *HK$'000*	**Computer Business** *HK$'000*	**Cosmetic and Online Retail Business** *HK$'000*	**Total** *HK$'000*
Revenue from external customers	**107,610**	**24,704**	**14,282**	**146,596**
Time of revenue recognition				
– At a point in time	**107,610**	**23,526**	**14,282**	**145,418**
– Over time	**–**	**1,178**	**–**	**1,178**
	107,610	**24,704**	**14,282**	**146,596**
Segment results	**4,579**	**197**	**(989)**	**3,787**
Unallocated expenses				**–**
Finance costs				**(683)**
Profit before income tax				**3,104**
Income tax expense *(Note 6)*				**(2,042)**
Profit for the period				**1,062**

The segment results for the period ended 30 September 2025 are as follows:

	Six months ended 30 September 2025 (Unaudited)			
	Electronic and Electrical Trading Business *HK$'000*	Computer Business *HK$'000*	Cosmetic and Online Retail Business *HK$'000*	Total *HK$'000*
Revenue from external customers	97,648	25,086	16,915	139,649
Time of revenue recognition				
– At a point in time	97,648	24,701	16,915	139,264
– Over time	–	385	–	385
	97,648	25,086	16,915	139,649
Segment results	1,919	(557)	(985)	377
Unallocated expenses				(1)
Finance costs				(886)
Loss before income tax				(510)
Income tax expense *(Note 6)*				(2,212)
Loss for the period				(2,722)

The segment assets and liabilities as at 30 September 2026 and additions to non-current assets for the six months ended 30 September 2026 are as follows:

	Electronic and Electrical Trading Business (Unaudited) *HK$'000*	**Computer Business (Unaudited)** *HK$'000*	**Cosmetic and Online Retail Business (Unaudited)** *HK$'000*	**Unallocated (Unaudited)** *HK$'000*	**Total (Unaudited)** *HK$'000*
Assets	**253,225**	**17,604**	**11,975**	**153**	**282,957**
Liabilities	**100,686**	**4,913**	**5,528**	**22**	**111,149**
Additions to non-current assets	**4,449**	**–**	**–**	**–**	**4,449**

The segment assets and liabilities as at 31 March 2026 and additions to non-current assets for the year then ended are as follows:

	Electronic and Electrical Trading Business (Audited) *HK$'000*	Computer Business (Audited) *HK$'000*	Cosmetic and Online Retail Business (Audited) *HK$'000*	Unallocated (Audited) *HK$'000*	Total (Audited) *HK$'000*
Assets	241,814	18,451	11,881	153	272,299
Liabilities	95,183	5,698	6,183	25	107,089
Additions to non-current assets	1,387	1,341	–	–	2,728

The Group's revenue is generated mainly within Hong Kong, Asia Pacific, South Africa and Europe.

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Revenue		
Hong Kong (country of domicile)	**56,245**	58,288
Asia Pacific	**27,032**	21,072
South Africa	**58,661**	55,556
Europe	**4,578**	4,573
Other countries	**80**	160
	146,596	139,649

Revenue is allocated based on the country in which the customer is located.

(a) Contract liabilities

The Group has recognised the following liabilities related to contracts with customers:

	As at 30 September 2026 (Unaudited) *HK$'000*	As at 31 March 2026 (Audited) *HK$'000*
Contract liabilities related to sales of electronic components, electrical components and equipment	**350**	553
Contract liabilities related to sales of computer products, mobile accessories and service income	**410**	385
Contract liabilities related to sales of cosmetic products	**–**	5
	760	943

The decrease in contract liabilities in the current period was mainly due to the decrease in advance payments from customers.

(b) Revenue recognised in relation to contract liabilities

Revenue of approximately HK$439,000 (2025: approximately HK$1,025,000) recognised in relation to contract liabilities for the six months ended 30 September 2026 related to carried forward contract liabilities at the beginning of the reporting period.

4. EXPENSES BY NATURE

	Six months ended 30 September	
	2026 (Unaudited) *HK$'000*	2025 (Unaudited) *HK$'000*
Cost of inventories expensed	**100,068**	96,754
Employee benefit expense	**23,480**	24,268
Amortization of intangible assets	**54**	47
Depreciation of right-of-use assets	**1,190**	1,143
Depreciation of property, plant and equipment	**1,243**	1,176
Provision for impairment of slow-moving inventories (included in cost of sales)	**1,514**	905
Expenses related to short-term leases	**2,098**	2,399
Provision for impairment of trade receivables (included in general and administrative expenses)	**1,016**	194
Reversal of provision for impairment of trade receivables (included in general and administrative expenses)	**(167)**	(807)
Net foreign exchange gains (included in general and administrative expenses)	**(2,532)**	(1,154)

5. FINANCE COSTS

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Interest expense on bank loans	**537**	669
Interest expense on lease liabilities	**146**	217
	683	886

6. INCOME TAX EXPENSE

Hong Kong Profits Tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit arising in or derived from Hong Kong for the six months ended 30 September 2026. Taxation on overseas profit has been calculated on the estimated assessable profit for both interim periods at the rates of taxation prevailing in the countries in which the Group operates.

The amount of taxation charged to the condensed consolidated interim statement of profit or loss represents:

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Current income tax		
– Hong Kong Profits Tax	**123**	39
– Overseas taxation	**2,102**	2,173
	2,225	2,212
Deferred tax credit – Overseas taxation	**(183)**	–
Income tax expense	**2,042**	2,212

The Company is exempted from taxation in Bermuda until 2035.

7. DIVIDENDS

At a meeting held on 24 November 2026, the directors of the Company declared an interim dividend of HK$0.0025 per ordinary share (2025: HK$0.0025 per ordinary share), totaling HK$500,000 (2025: HK$500,000) for the six months ended 30 September 2026. This interim dividend has not been recognised as a liability at the reporting date. The interim dividend will be payable on 22 December 2026 to shareholders whose names appear on the Register of Members of the Company as at 11 December 2026.

8. EARNINGS/(LOSS) PER SHARE

The calculation of basic earnings per share for the six months ended 30 September 2026 is based on the Group's profit attributable to equity holders of the Company of approximately HK$214,000 and the calculation of basic loss per share for the six months ended 30 September 2025 is based on the Group's loss attributable to equity holders of the Company of approximately HK$2,971,000. The calculation was based on the weighted average number of 200,000,000 (2025: 200,000,000) ordinary shares in issue during the period.

The diluted earnings/(loss) per share is equal to the basic earnings/(loss) per share as there were no potential dilutive ordinary shares in issue during the six months ended 30 September 2026 and 2025.

9. TRADE RECEIVABLES

The Group normally grants to its customers credit periods for sales of goods ranging from 7 to 90 days. The following is an aged analysis of trade receivables, net of allowance for credit losses, presented based on due dates:

	As at 30 September 2026 (Unaudited) *HK$'000*	As at 31 March 2026 (Audited) *HK$'000*
0 to 30 days	**21,077**	20,101
31 to 60 days	**6,919**	6,242
61 to 90 days	**2,030**	2,805
	30,026	29,148

The maximum exposure to credit risk at the reporting date is the fair values of trade receivables. There is no concentration of credit risk with respect to trade receivables as the Group has a large number of customers. The Group does not hold any collateral as security in respect of its trade receivables.

The Group applies the HKFRS 9 simplified approach to measure lifetime ECL allowance for all trade receivables.

10. TRADE PAYABLES

The aged analysis of trade payables presented based on the invoice date is as follows:

	As at 30 September 2026 (Unaudited) *HK$'000*	As at 31 March 2026 (Audited) *HK$'000*
0 to 60 days	**21,919**	19,150
61 to 120 days	**656**	978
121 to 180 days	**123**	68
181 to 365 days	**2,013**	1,773
	24,711	21,969

The credit period on purchases of goods is ranging from 30 to 90 days.

FINANCIAL RESULTS

The Group recorded a revenue of approximately HK$147 million during the Period, representing an increase of approximately 5.0% as compared with the revenue of approximately HK$140 million recorded in the six months ended 30 September 2025 (the "Corresponding Period").

During the Period, the Group's gross profit increased from approximately HK$40 million recorded in the Corresponding Period by approximately 10.0% to approximately HK$44 million and the gross profit margin increased to approximately 30.0% (Corresponding Period: approximately 28.8%). In terms of the three core business operations of the Group, the gross profit margin of the distribution business of electronic components, electrical components and equipment under the brand of MOBICON (the "Electronic and Electrical Trading Business"), the computer business which includes (i) the retail sales of computer products and smartphone accessories under the brand of VideoCom (the "Computer Retail Business") and (ii) the distribution of computer products and consumer products under the brand of (the "Computer Distribution Business", together with the Computer Retail Business, the "Computer Business") and the cosmetic and online retail business mainly under the brand of wishh! (the "Cosmetic and Online Retail Business") were approximately 32.7%, 26.6% and 16.1%, respectively (Corresponding Period: approximately 32.7%, 22.3% and 16.0%). Other income recorded during the Period was approximately HK$1 million (Corresponding Period: approximately HK$0.7 million). The Group recorded operating profit of approximately HK$3.8 million for the Period as compared to an operating profit of approximately HK$0.4 million in the Corresponding Period. The total operating expenses for the Period were approximately HK$41 million (Corresponding Period: approximately HK$41 million).

The distribution and selling expenses of the Group for the Period were approximately HK$13.9 million, representing an increase of approximately 3.7% from those recorded in the Corresponding Period of approximately HK$13.4 million. The general and administrative expenses increased by approximately 0.7% or approximately HK$0.2 million to approximately HK$27.3 million for the Period from approximately HK$27.1 million recorded in the Corresponding Period. Finance costs for the Period were approximately HK$0.7 million, representing a decrease of approximately 22.2% (Corresponding Period: approximately HK$0.9 million).

Accordingly, the Group recorded a profit of approximately HK$1.1 million for the Period (Corresponding Period: loss of approximately HK$2.7 million) and the profit attributable to the equity holders of the Company for the Period was approximately HK$0.2 million (Corresponding Period: loss attributable to the equity holders of the Company of approximately HK$3 million), representing basic earnings per share of HK$0.0011 (Corresponding Period: basic loss per share of HK$0.015). The Board has resolved to declare an interim dividend of HK0.25 cents per ordinary share (the Corresponding Period: HK0.25 cents per ordinary share) for the six months period ended 30 September 2026, totaling HK$0.5 million.

BUSINESS REVIEW

During the Period, the Group operated in three core business operations, namely: (1) the Electronic and Electrical Trading Business under the brand of MOBICON; (2) the Computer Business which includes (i) the Computer Retail Business under the brand of VideoCom; and (ii) the Computer Distribution Business under the brand of APower; and (3) the Cosmetic and Online Retail Business under the brand of wishh!, accounting for approximately 73%, 17% and 10% of the Group's total revenue respectively for the Period.

Electronic and Electrical Trading Business

The Electronic and Electrical Trading Business is the primary contributor to the Group's revenue during the Period. It contributed revenue of approximately HK$108 million as compared with approximately HK$98 million recorded in the Corresponding Period, representing an increase of approximately 10.2%. The gradual easing of U.S.-China trade restrictions created a more conducive business environment. This development benefited the Group's Asia Pacific operations by reducing trade uncertainties and supporting smoother cross-border business activities.

The aggregate revenue of all of the Group's overseas subsidiaries was approximately HK$70 million, representing an overall increase of approximately 6.1% as compared with that of approximately HK$66 million recorded in the Corresponding Period. The revenue of the Group's subsidiaries located in South Africa was approximately HK$59 million (Corresponding Period: approximately HK$56 million), representing an increase of approximately 5.4%. This growth was driven by improved operational efficiency and cost management in the South African subsidiaries, which strengthened regional performance.

In terms of geographical segments, the revenue from Hong Kong, the Asia Pacific region (other than Hong Kong), South Africa, Europe and other regions accounted for approximately 38.4%, 18.4%, 40.0%, 3.1% and 0.1% respectively of the Group's total revenue during the Period.

Computer Business

The Computer Business recorded mixed performance during the Period. The revenue of the Computer Retail Business was approximately HK$5.6 million (Corresponding Period: HK$5.2 million), representing an increase of approximately 7.7%.

Conversely, the revenue of the Computer Distribution Business declined to approximately HK$19.1 million (Corresponding Period: HK$19.9 million), representing a decrease of approximately 4.0%. Despite the slight decline in revenue, the increase in flash memory prices during the Period resulted in improved profit margins on the Group's flash memory products.

Cosmetic and Online Retail Business

The revenue of the Cosmetic and Online Retail Business decreased to approximately HK$14 million or by approximately 17.6% during the Period (Corresponding Period: approximately HK$17 million). This decline was primarily attributable to the growing trend of cross-border "northbound" spending among Hong Kong consumers, which weighed on local retail demand and resulted in lower sales during the Period.

OUTLOOK

The Group anticipates a more stable and conducive operating environment in the coming year compared with recent years. Surging global demand for consumer electronics, compounded by persistent supply chain and logistics bottlenecks, has resulted in acute shortages of electronic components. Against this backdrop, the Group holds a positive outlook for its Electronic and Electrical Trading Business.

Within the Computer Business segment, the increase in flash memory prices, if sustained, is expected to enhance profitability, as higher market prices generally support improved margins for the Group's retail and distribution activities.

For the Cosmetic and Online Retail Business, one of Hong Kong's leading online retail platforms has launched weekend discount promotions, which are anticipated to attract higher online traffic, improve sales conversion, and drive online revenue growth.

Overall, the Group remains cautiously optimistic about its prospects for 2027. The full settlement of the loans relating to the Group's fully owned headquarters in South Africa and the elimination of rental and related interest expenses for those premises have significantly enhanced the Group's cost efficiency. Coupled with favourable market dynamics in the electronics sector, these structural improvements leave the Group well positioned to strengthen operational performance and pursue sustainable long-term growth.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2026, the Group's cash and bank balances amounted to approximately HK$34 million and the net current assets were approximately HK$114 million. As at 30 September 2026, the current ratio was approximately 2.1 (as at 31 March 2026: approximately 2.1). Out of the Group's cash and bank balances, approximately 24.2% and 1.6% were denominated in Hong Kong dollars and Renminbi, respectively. The balance of approximately 16.1%, 46.1%, 6.8%, 2.5%, 2.3% and 0.4% of its total cash and bank balances was denominated in United States dollars, South African Rand, Malaysia Ringgit, Singapore dollars, Euro and others, respectively.

The Group generally finances its operation by internally generated resources and banking facilities provided by banks. As at 30 September 2026, the Group had banking facilities for overdrafts, loans and trade finance from banks totaling approximately HK$79 million (as at 31 March 2026: approximately HK$80 million), with an unused balance of approximately HK$56 million (as at 31 March 2026: approximately HK$57 million). During the Period, the Group's borrowings bore interest at rates ranging from 4.08% to 16.0% per annum (as at 31 March 2026: ranging from 2.60% to 16.0% per annum). The Directors believe that the Group's existing financial resources are sufficient to fulfill its current commitments and working capital requirements.

Compared with the audited balances as at 31 March 2026, the Group's trade receivables increased by about 3.4% to approximately HK$30 million and the trade payables increased by about 12.5% to approximately HK$25 million. In the meantime, the Group's inventories increased by approximately 2.2% to approximately HK$150 million. The debtors turnover days, the creditors days and the inventory days for the Period were 34 days, 33 days and 260 days, respectively (as at 31 March 2026: 36 days, 34 days and 271 days, respectively). The Group recorded net operating cash inflow of approximately HK$7.8 million and decrease in bank borrowings of approximately HK$0.8 million for the Period, compared with a net operating cash inflow of approximately HK$3.7 million and decrease in bank borrowings of approximately HK$1.1 million for the Corresponding Period.

CAPITAL STRUCTURE

As at 30 September 2026, the Group's gross borrowing repayable amounted to approximately HK$69 million (as at 31 March 2026: approximately HK$67 million). After deducting cash and cash equivalents of approximately HK$34 million, the Group's net borrowings amounted to approximately HK$35 million (as at 31 March 2026: approximately HK$37 million). The total equity as at 30 September 2026 was approximately HK$172 million (as at 31 March 2026: approximately HK$165 million). Accordingly, the Group's net gearing ratio, based on net borrowings to total equity, decreased to 20.4% (as at 31 March 2026: 22.6%). The Group will continue to adopt a prudent financing and treasury policy in managing the Group's bank balances and maintain a strong and healthy liquidity to ensure that the Group is well placed to take advantage of future business opportunities.

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

Most of the Group's transactions were denominated in Hong Kong dollars, Renminbi and United States dollars. Given that the exchange rate of Hong Kong dollars against Renminbi has been and is likely to be under control and that the Hong Kong Government's policy of linking the Hong Kong dollars to the United States dollars remains in effect, the Directors consider that the risks faced by the Group on foreign exchange will remain minimal and no hedging or other alternative measures have been undertaken by the Group. As at 30 September 2026, the Group had no significant risk exposure pertaining to foreign exchange contracts, interest rates, currency swaps, or other financial derivatives.

CHARGES ON ASSETS

As at 30 September 2026, the properties and bank balances with carrying value of approximately HK$9 million have been pledged to secure the general banking facilities granted to the Group's subsidiary in Portugal.

CONTINGENT LIABILITIES

The Group had no contingent liabilities as at 30 September 2026.

EMPLOYMENT, TRAINING AND REMUNERATION POLICY

As at 30 September 2026, the Group had a total of 338 full-time employees inclusive of its staff in Hong Kong and overseas subsidiaries. The Group has developed its human resources policies and procedures based on the performance, merits and market conditions. Remuneration packages are normally reviewed on a regular basis. Apart from salary payments, other staff benefits include provident fund contributions, medical insurance coverage and performance-based bonuses (based on the Group's financial results as well as individual performance).

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from 9 December 2026 (Wednesday) to 11 December 2026 (Friday), both dates inclusive, during which period no transfer of shares will be effected. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at its office situated at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on 8 December 2026 (Tuesday).

DEALINGS IN COMPANY'S LISTED SECURITIES

The Company has not redeemed any of its listed shares during the Period. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's listed shares during the Period.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

The Company has complied with the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the "Code") throughout the Period, except for the deviation stated below:

According to the code provision B.2.2 of the Code, every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years. However, according to the Bye-laws of the Company, the Chairman and the Deputy Chairman shall not be subject to retirement by rotation or be taken into account in determining the number of Directors to retire, which deviated from code provision B.2.2 of the Code. As continuation of the services of the Chairman and Deputy Chairman is a key factor to the successful implementation of any long term business plans, the Board believes that the present arrangement is most beneficial to the Company and its shareholders as a whole. Save for Mr. Ip Fu Wa, Benthony who was appointed as an independent non-executive Director for renewed terms of two years since 31 August 2022, none of the Directors was appointed for a specific term.

MODEL CODE FOR SECURITIES TRANSACTIONS

During the Period, the Company has adopted a code of conduct regarding Directors' transactions in securities of the Company (the "Code of Conduct") on terms no less exacting than the required standard set out in the Model Code under Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). Having made all reasonable enquiries with the Directors of the Company, the Company was of the view that the Directors had complied with the said Code of Conduct throughout the Period.

AUDIT COMMITTEE

The audit committee of the Company (the "Audit Committee") has reviewed with the management the accounting principles and practices adopted by the Group. It has also discussed the risk management, internal controls and financial reporting matters including the reviewing of the unaudited condensed consolidated financial statements for the Period with the Directors. The Audit Committee comprises three independent non-executive Directors, who currently are Dr. Leung Wai Cheung (Chairman), Mr. Ip Fu Wa, Benthony and Mr. Ku Wing Hong, Eric.

PUBLICATION OF FURTHER INFORMATION

This announcement is published on the websites of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Company. The interim report of the Company for the Period containing all the information required by Appendix D2 to the Listing Rules will be made available to shareholders in accordance with the Listing Rules and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.mobicon.com) in due course.

APPRECIATION

I would like to take this opportunity to express my gratitude to my fellow Directors and all members of the staff for their loyalty and dedication and the continuous support from our customers, suppliers, bankers and shareholders.

By order of the Board
Mobicon Group Limited
Hung Kim Fung, Measure
Chairman

Hong Kong, 24 November 2026

As at the date of this announcement, the board of directors of the Company comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Ip Fu Wa, Benthony, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.