SINCE 1983

MOBICON GROUP LIMITED

萬 保 剛 集 團 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

ANNOUNCEMENT AND RESUMPTION OF TRADING

The Board announces that the MMT has issued the Report and found that Mr. Hung and Mr. Yeung have engaged in false trading under the SFO. A further announcement will be published by the Company after the MMT has made any order against Mr. Hung and Mr. Yeung.

At the request of the Company, trading in the shares of the Company was suspended from 10:00 a.m. on 23 February 2009 pending the issue of this announcement. Application has been made to the Stock Exchange for a resumption of trading in the shares of the Company with effect from 9:30 a.m. on 26 February 2009 and trading of the shares of the Company will be resumed with effect from 9:30 a.m. on 26 February 2009.

The board of directors (the “Board”) of Mobicon Group Limited (the “Company”) announces that the Market Misconduct Tribunal (the “MMT”) has issued a report dated 19 February 2009 which was published on 20 February 2009 (the “Report”), in which the MMT concluded that Mr. Hung Kim Hung, Measure (“Mr. Hung”), the Chairman of the Company and Mr. Yeung Kin Kwan, Alvan (“Mr. Yeung”), the company secretary of the Company, have engaged in false trading under the Securities and Futures Ordinance (the “SFO”). Reference is also made to an article appearing in Hong Kong Economic Times published on 23 February 2009 (the “Article”) on such findings of the MMT.

Under the Report, the MMT has determined that Mr. Hung and Mr. Yeung has caused the matched trading to be done and did so with the intention of creating a false or misleading appearance of active trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) during the period from 1 April 2003 to 25 May 2005. The factual information as set out in the Article is consistent with the findings of the Report. The majority of the board members of the Company is of the view that notwithstanding the findings of the MMT to the effect that Mr. Hung has engaged in false trading, there has

* *for identification purpose only*

been no breach of Rule 3.08 of the Rules Governing the Listing of Securities on the Stock Exchange, as the Report does not indicate that Mr. Hung has done any act which prejudiced or might have prejudiced the interest of the Company and/or any of its minority shareholders and that the Company has not suffered any loss or damages as a result of such false trading, nor has Mr. Hung received any personal gain from such trading. This case has no impact on the cashflow of the Company at all, as the relevant funds were not provided by the Company. A further announcement will be published by the Company after the MMT has made any order against Mr. Hung and Mr. Yeung.

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By Order of the Board
Yeung Man Yi, Beryl
Chief Executive Officer

Hong Kong, 25 February 2009

As at the date of this announcement, the Board comprises Mr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Chow Shek Fai as independent non-executive directors.