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MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Mobicon Group Limited (the “Company”) dated 24 March 2009 (the “Announcement”) in relation to the disclosure under Rule 13.09 of the Listing Rules, resignation of Chairman and executive director and appointment of acting Chairman.

The Company wishes to clarify that due to typographical error, the correct English name of Mr. Hung Kim Hung, Measure, as shown on the English version of the Announcement, should be Mr. Hung Kim Fung, Measure.

By Order of the Board
Yeung Man Yi, Beryl
Chief Executive Officer

Hong Kong, 25 March 2009

As at the date of this announcement, the Board comprises Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Chow Shek Fai as independent non-executive directors.

* for identification purpose only