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MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. Ku Wing Hong Eric has been appointed as an independent non-executive director and a member of the Audit Committee and the Remuneration Committee of the Company with effect from 25 May 2011 until the next following annual general meeting of the Company.

The Board of Directors (the “**Board**”) of Mobicon Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Ku Wing Hong Eric (“**Mr. Ku**”) has been appointed as an independent non-executive director and a member of the Audit Committee and the Remuneration Committee of the Company with effect from 25 May 2011.

Ku Wing Hong Eric, aged 55, is the principal of De La Salle Secondary School, NT in Hong Kong. He obtained an Honorary Bachelor’s Degree in Social Sciences and a Diploma in Education from the Chinese University of Hong Kong in 1979 and 1985 respectively. He has served in De La Salle Secondary School, NT since 1981 and was appointed as the acting principal in September 2004. He was then appointed as the principal of the school in June 2007 after attaining his Certification for Principalship. Mr. Ku is the vice-chairman of the Tai Po & North District Secondary Schools Area Committee of Hong Kong Schools Sports Federation (the “**Federation**”) and the chairman in the Federation’s Tai Po & North District Competition Committee. He is also the vice-chairman of the North District Secondary School Principals’ Association.

* For identification purpose only

Mr. Ku has not previously held any position with any member of the Group, and has not been a director in any other listed public companies in the past three years. Save that Dr. Hung Kim Fung, Measure, the Chairman and an executive director of the Company, is the School Manager of De La Salle Secondary School, NT, Mr. Ku does not have any relationship with any director, member of senior management, or substantial or controlling shareholder of the Company. Save as disclosed in this announcement, Mr. Ku does not hold any other major appointments or professional qualification. As at the date of this announcement, Mr. Ku does not have any interests in any shares or underlying shares of the Company within the meaning of Part IV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Ku has been appointed for a term commencing from 25 May 2011 until the next following annual general meeting of the Company. The emolument of Mr. Ku has been fixed at HK\$80,000 per annum commencing from his date of appointment and is determined by the Board with reference to the recommendation of the Remuneration Committee of the Company, market terms, and performance, qualification and experience of Mr. Ku.

Save as disclosed above, there is no other information relating to Mr. Ku's appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Ku as a new member of the Board.

On behalf of the Board
Mobicon Group Limited
Hung Kim Fung, Measure
Chairman

Hong Kong, 25 May 2011

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive directors.