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Terms defined in the Prospectus (as defined below) shall have the same meanings when used herein unless the context otherwise requires.



MOBICON GROUP LIMITED

萬保剛集團有限公司*

(incorporated in Bermuda with limited liability)

PLACING AND NEW ISSUE

Number of Placing Shares	:	20,000,000 Shares (subject to adjustment and re-allocation)
Number of New Issue Shares	:	30,000,000 Shares (subject to re-allocation)
Issue Price	:	HK\$1.00 per Offer Share plus 1% brokerage and a Stock Exchange transaction levy of 0.01% payable in full on application
Nominal Value	:	HK\$0.10 each
Stock Code	:	1213

Sponsor and Manager



ORIENTAL PATRON ASIA LIMITED

Underwriters

Oriental Patron Asia Limited

Sanfull Securities Limited

Application has been made to the Listing Committee of the Stock Exchange for the grant of the listing of, and permission to deal in, the shares of HK\$0.10 each (the "Shares") in the capital of Mobicon Group Limited (the "Company") in issue and to be issued as described in the prospectus of the Company dated 24th April, 2001 (the "Prospectus") and the relevant application forms relating thereto, and any Shares which may fall to be issued upon the exercise of subscription rights attaching to any options which may be granted under the Company's share option scheme, any additional Shares which may be issued upon the exercise of the Over-allotment Option (as defined in the Prospectus) and the general mandate as described in Appendix 5 to the Prospectus. Dealings in the Shares on the Stock Exchange are expected to commence on Monday, 7th May, 2001. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange, as well as compliance with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in the Central Clearing and Settlement System ("CCASS") with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by Hongkong Clearing. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The new issue of initially 50 million Shares comprises an offer for subscription (the "New Issue") of initially 30 million Shares ("New Issue Shares") (subject to re-allocation) by the Company to the public in Hong Kong and a placing (the "Placing") of initially 20 million Shares by the Placing Underwriters (as defined in the Prospectus) on behalf of the Company to professional, institutional and private investors (the New Issue and the Placing, collectively referred to herein as the "Offer"). For allocation purposes only, the New Issue Shares available for subscription by the public under the New Issue will be divided equally into two pools: pool A and pool B. The New Issue Shares in pool A will be allocated on an equitable basis to applicants who have applied for the New Issue Shares with an aggregate subscription amount (excluding brokerage and Stock Exchange transaction levy payable thereon) of HK\$5 million or less. The New Issue Shares in pool B will be allocated on an equitable basis to applicants who have applied for the New Issue Shares with an aggregate subscription amount (excluding brokerage and Stock Exchange transaction levy payable thereon) of more than HK\$5 million and up to the total value of pool B. Applicants should be aware that applications in different pools as well as applications in the same pool may receive different allocation ratios. Subject to this, the allocation of the New Issue Shares will be made strictly on a pro rata basis. Where Shares in one (but not both) of the pools are undersubscribed and the other pool is oversubscribed, the surplus New Issue Shares in the undersubscribed pool will be transferred to satisfy excess demand in the other pool and be

allocated accordingly. Applicants can only receive an allocation of New Issue Shares in either pool A or pool B but not from both pools. Only one application on a WHITE or YELLOW application form may be made for the benefit of any person. Multiple applications, or suspected multiple applications, or any application for more than 50% of the New Issue Shares initially offered for application, or applications where cheques are dishonoured upon first presentation, are liable to be rejected. In addition, applicants are required to undertake and confirm that they or the relevant beneficial owner(s) have not indicated and will not indicate an interest for, and have not received or been placed or allotted (including conditionally and/or provisionally) with, Shares under the Placing and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

The Offer is subject to the conditions stated in the paragraph headed "Conditions of the Share Offer" in the section headed "Structure of the Share Offer" in the Prospectus. If the Offer does not become unconditional on or before Thursday, 24th May, 2001, all application monies received from the applicants under the Offer will be refunded, without interest, on the terms set out under the paragraph headed "Refund of your money" on the application forms.

Applications for the New Issue Shares will only be considered on the basis of the terms and conditions of the Prospectus and the application forms relating thereto. Applicants who would like to be allotted New Issue Shares in their own names should complete the WHITE application forms. Applicants who would like to have the allotted New Issue Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or their designated CCASS participants' stock accounts maintained in CCASS should complete the YELLOW application forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 24th April, 2001 until 12:00 noon on Friday, 27th April, 2001 at the Depository Counter of Hongkong Clearing at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of Hongkong Clearing at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong. WHITE application forms together with the Prospectus are available during normal business hours for the same period from:

1. any participant of the Stock Exchange;
2. Oriental Patron Asia Limited at 42nd Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong;
3. Sanfull Securities Limited, 20th Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong.

4. any one of the following branches of:

Standard Chartered Bank:

Hong Kong Island:	The Landmark Branch	The Landmark, 15 Queen's Road Central
	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A Des Voeux Road Central
	CIG Building Branch	Shop B, Ground Floor, CIG Building, 141 Des Voeux Road Central
	Leighton Centre Branch	Shop 12-16, Upper Ground Floor, Leighton Centre, 77 Leighton Road, Causeway Bay
	North Point Centre Branch	284 King's Road, North Point
	Taikoo Place Branch	Ground Floor, 969 King's Road, Quarry Bay
Kowloon:	Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
	Mongkok Bank Centre Branch	Bank Centre, 630-636 Nathan Road, Mongkok
	Tsimshatsui Branch	10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
New Territories:	Tsuen Wan Branch	Basement 1st Floor, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan

Completed WHITE and YELLOW application forms, to which cheques or banker's cashier orders should be securely stapled, should be deposited in the special collection boxes provided at any one of the branches of Standard Chartered Bank referred to above on the following dates during the following times:

- Tuesday, 24th April, 2001 - 9:00 a.m. to 4:00 p.m.
- Wednesday, 25th April, 2001 - 9:00 a.m. to 4:00 p.m.
- Thursday, 26th April, 2001 - 9:00 a.m. to 4:00 p.m.
- Friday, 27th April, 2001 - 9:00 a.m. to 12:00 noon

Subject to the terms and conditions set out in the Prospectus and the application forms relating thereto, applications must be received by no later than 12:00 noon on Friday, 27th April, 2001 (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a "black" rainstorm warning signal being in force as described in the paragraph headed "Effect of bad weather on the opening of the application lists" in the section headed "How to Apply for the New Issue Shares" in the Prospectus).

If you have applied for 500,000 New Issue Shares or more and you have indicated on your application form that you wish to collect your share certificates (if applicable) and refund cheques (if any) in person, you may collect them in person from the Company's Hong Kong branch share registrar, Hong Kong Registrars Limited at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong between 9:00 am to 1:00 pm on the date notified by the Company in the newspapers as the date of despatch of share certificates and refund cheques. This is expected to be Thursday, 3rd May, 2001. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. You must show your identification documents (which must be acceptable to Hong Kong Registrars Limited) to collect your share certificate(s) (if applicable) and refund cheques (if any) at the time of collection. Applicants being corporations which opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chop. Their authorized representatives must produce, at the time of collection, evidence of identity acceptable to Hong Kong Registrars Limited. Uncollected share certificates (if applicable) and refund cheques will be sent to the address on your application form by ordinary post at your own risk on Thursday, 3rd May, 2001. If you have applied for less than 500,000 shares or if you have applied for 500,000 shares or more but have not indicated in your application form that you wish to collect your share certificate(s) (if applicable) and refund cheques (if any) personally within the time specified for collection, then your share certificate(s) (if applicable) and refund cheques (if any) will be sent to the address on your application form on Thursday, 3rd May, 2001 by ordinary post and at your own risk.

You should be aware that no temporary documents of title will be issued by the Company in connection with the Offer.

The Company has granted to Oriental Patron the Over-allotment Option exercisable by Oriental Patron to require the Company to issue up to 7,500,000 additional Shares to cover any over-allocation in the Placing. If any part of the Over-allotment Option is exercised, an announcement will be published in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

The announcement of the level of indication of interest in the Placing, and the results of applications and basis of allocation of the New Issue Shares will be published on Thursday, 3rd May, 2001 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

If you have applied for the New Issue Shares on a YELLOW application form and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your investor participant stock account or your designated CCASS participant's stock account as instructed by you at the close of business on Thursday, 3rd May, 2001 or under contingent situation, on any other date as shall be determined by Hongkong Clearing or HKSCC Nominees Limited. You should check the number of the New Issue Shares allotted to you with your designated CCASS participant if you are applying through a designated CCASS participant, or via the CCASS Phone System and CCASS Internet System if you are applying as an investor participant. For investor participants, Hongkong Clearing will also mail to you an Activity Statement showing the number of the New Issue Shares credited to your investor participant stock account.

Hong Kong, 24th April, 2001

* For identification purposes only

"Please also refer to the published version of this announcement in the South China Morning Post"