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MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

**RESULT OF ANNUAL GENERAL MEETING RELATING TO
TERMINATION OF EXISTING SHARE OPTION SCHEME AND ADOPTION
OF NEW SHARE OPTION SCHEME**

At the Annual General Meeting held on 8th August 2003 (the “**Annual General Meeting**”), the resolution relating to the termination of Existing Share Option Scheme and adoption of New Share Option Scheme was approved by the shareholders of the Company.

Termination of Existing Share Option Scheme and Adoption of New Share Option Scheme

Reference is made to the circular of Mobicon Group Limited (the “**Company**”) dated 14th July 2003 in respect of, among other things, the proposals for termination of the Existing Share Option Scheme and adoption of the New Share Option Scheme (the “**Circular**”). Terms used in this announcement shall have the same meaning as defined in the Circular unless provided otherwise.

The Board is pleased to announce that at the Annual General Meeting held on 8th August 2003, the resolution put to the Shareholders relating to the termination of Existing Share Option Scheme and the adoption of New Share Option Scheme was approved by the Shareholders. The Directors confirm that the New Share Option Scheme complies with Chapter 17 of the Listing Rules.

By Order of the Board
Mobicon Group Limited
Hung Kim Fung Measure
Chairman

Hong Kong, 8th August 2003

* *for identification purpose only*

“Please also refer to the published version of this announcement in The Standard”.