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MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a net loss for the six months ended 30 September 2017 as compared with a net profit for the six months ended 30 September 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mobicon Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Board’s preliminary assessment of the unaudited condensed consolidated financial statements of the Group, it is expected that the interim results of the Group for the six months ended 30 September 2017 would record a net loss as compared with a net profit of approximately HK\$8.8 million for the six months ended 30 September 2016. Such expected net loss is mainly due to the decrease in the profit derived from the cosmetics business segment of the

* For identification purpose only

Group as a result of the continuous weak retail environment in Hong Kong. The Group will take an optimization approach to close down those loss-making retail stores and redeploy the resources to the profit-making retail stores.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited condensed consolidated financial statements of the Group for the six months ended 30 September 2017, which have not yet been reviewed or audited by the Company's auditors. The Company is still in the course of preparing and finalizing its interim financial results for the six months ended 30 September 2017 which is expected to be announced before the end of November 2017.

Shareholders and potential investors are advised to exercise extreme caution when dealing in the shares of the Company.

By Order of the Board
MOBICON GROUP LIMITED
Hung Kim Fung, Measure
Chairman

Hong Kong, 1 November 2017

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.